

Economics Foundations and the Conduct Rules of the Hong Kong Competition Law

by
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Leo Sek obtained a Master of Government and Commercial Law degree from the Australian National University and is currently pursuing a part-time PhD in economics with research focus in economic analysis of competition law. He also received an MBA, a master degree in accounting and bachelor degree in information engineering. He has spoken in CPD course for lawyers in competition law and published a few articles in newspapers commenting on the development of competition law in Hong Kong. He is currently an Instructor of Law and teaches Hong Kong company and business law in university.

Competition law, which is newly introduced to Hong Kong, is an area of law which bases heavily on economics theory. Concepts including 'anti-competitive practice', 'substantially reducing market competition', 'market power' and as simple as the definition of the term 'market' are much based on economics definition. Economics evidences play important roles in the competition law cases in other jurisdictions.

The seminar, which targets at lawyers with limited economics background, aims at providing the foundation knowledge of industrial economics to understand the new law and the rationale behind. Some common economics tools used in competition law cases will also be introduced. Even though the topic bases strongly on economics, but the speaker, who teaches law in university, will deliver the materials in a lawyer-friendly way.

Indicative content:

- **The economics rationale for competition law**
 1. Monopoly
 2. Oligopoly
 3. The Process
 4. Cartels
- **Conduct rules of the Hong Kong competition law**
 1. First rule: Anti-competitive agreement and practice
 2. Second rule: Abuse of substantial market power
- **Economics tools for competition law cases**
 1. Definition of market: SSNIP
 2. Definition of market power

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Code:	EVT000000030	Level:	Intermediate
Date:	18 August 2014 (Monday) (Amended)	Language:	English
Time:	14:30 - 17:45	Accreditation(s):	LSHK 3.0 CPD Points SFC 3.0 CPT Hours
Venue:	9th Floor, The Chinese Club Building 21-22 Connaught Road Central Central, Hong Kong	Request for Rerun:	Please Contact Us for Details



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