

# Micro-Financing: Peer-to-Peer Money Lending



by

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Mr. Albert So, practising solicitor of High Court of Hong Kong and the Chairman of Hong Kong Mediation and Arbitration Centre. Over the past years, he has been responsible for handling financial crime prosecutions, and has also been the lecturer of various law and mediation programmes in Hong Kong and overseas universities.

Before Mr. So joined the legal profession, he had been one of the team members of a financial regulatory authority, responsible for conducting criminal investigation, handling litigation and disciplinary-related professional proceedings. Throughout his professional time as a regulator, he had personally handled over 800 financial disputes and their relevant litigations.

Peer-to-peer (P2P) lending is a type of micro-financing activity conducted through an online platform, by matching people who have money to invest with people who are looking for a loan. Different forms of P2P lending have emerged, e.g. business lending and consumer (including student) lending.

A combination of interactive lectures, case studies, practical scenario trainings, role-play sessions, group discussion/sharing will be used in the seminar. Upon the completion, participants should be able to acquire the necessary Fintech, corporate finance, legal, compliance and regulatory professional knowledge and identify the common issues to perform their daily duties effectively.

## Topics to be covered include:

- How does P2P lending work?
- Risks associated with P2P lending
- Default risk of the borrower
- Credit risk
- Liquidity risk/lack of secondary market liquidity for the loans
- Risk of conducting unlicensed activities
- How is P2P lending regulated in Hong Kong?
- Disclosure risks
- Risk of collapse, fraud or malpractice by the platform

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- Cross-border risk
- Cyber security and Cyber-attacks, such as hacking, overloading a platform's infrastructure, confusing accounts, identity theft and/or stealing information including personal data
- Illegal activities: fraud by parties making offers on the platform, money laundering or other illegal commerce that could lead to regulatory actions including suspension by relevant law enforcement agencies
- Legal issues and concerns for investors

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Code:	<b>EVT000000220</b>	Level:	<b>Intermediate</b>
Date:	<b>19 June 2018 (Tuesday) (Amended)</b>	Language:	<b>English</b>
Time:	<b>09:30 - 12:45</b> (Reception starts at 09:00)	Accreditation(s):	<b>LSHK 3.0 CPD Points</b> <b>SFC 3.0 CPT Hours</b>
Venue:	<b>Kornerstone Institute</b> 15/F, Hip Shing Hong Centre 55 Des Voeux Road Central Central, Hong Kong	Request for Rerun:	<b>Please Contact Us for Details</b>



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