

Fakes, Theft, Money Laundering and Fraud: Art, Antiquities and Crime

by

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Steven Gallagher was awarded a first class LL.B. He was called to the Bar of England and Wales in 2006. Steven teaches the equity and trusts courses for undergraduate and postgraduate students. Steven also teaches a course on art, antiquities, cultural heritage and the law on the LLM programme. Steven has presented continuing professional development courses for solicitors in Hong Kong on many topics associated with equity. Steven's research interests include equity and the law of trusts, cultural heritage law and legal history.

This 3-hour seminar will provide an introduction to crimes against art and antiquities, and crimes using art and antiquities. In 2011 the Global Financial Initiative estimated the illegal art and cultural property trade to be worth between US\$3.4 and US\$6.3 billion annually, with areas most at risk of loss including China, Thailand, and much of southeast Asia. As Hong Kong is one the world's major art and antiquities markets and arguably the most important market for Asian art and antiquities, the seminar will consider the laws of Hong Kong affecting these crimes or intended to affect them.

The seminar will consider crimes targeting art and antiquities, and crimes using art and antiquities. Topics covered will include: the theft and looting of art and antiquities; handling stolen works and trafficking looted items; protecting against prosecution, and protecting against reputational and financial loss - due diligence for dealers, collectors and auction houses; frauds and confidence tricks using art and antiquities; money laundering and terrorist financing using art and antiquities; and, fakes, forgeries, imitations, tributes and copies.

The seminar will conclude by considering the future for crime against and using art and antiquities, and, in particular, whether developments in digital technology, such as non-fungible tokens, blockchain and cryptocurrencies, will help prevent such crimes or just provide further men for criminal endeavour.

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Some of the topics considered in this seminar will be:

- the theft and looting of art and antiquities;
- handling stolen works and trafficking looted items;
- protecting against prosecution;
- protecting against reputational and financial loss;
- due diligence for dealers, collectors and auction houses;
- frauds and confidence tricks using art and antiquities;
- money laundering and terrorist financing using art and antiquities;
- fakes, forgeries, imitations, tributes and copies- when is a tribute a fake?
- digital technology, non-fungible tokens, blockchain, cryptocurrencies and art crime

Scan to Calendar



Code:	EVT000000339	Level:	Intermediate
Date:	16 July 2021 (Friday)	Language:	English
Time:	14:30 - 17:45 (Reception starts at 14:00)	Accreditation(s):	LSHK 3.0 CPD Points
Venue:	<p><i>Option of:</i> (1) Online via Zoom; <i>or</i> (2) Kornerstone Institute 15/F, Hip Shing Hong Centre 55 Des Voeux Road Central Central, Hong Kong</p> 	Request for Rerun:	Please Contact Us for Details



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